



ECON 2106

Principles of Microeconomics

In-person - Fall 2024
Petit Science Center 169
WF 9:30 am – 10:45 am

What is Economics? You might be surprised to learn that it is not all about money. It is much broader than that. Economics can help you answer many of life's most interesting and pressing questions. This course provides a systematic study of human and firm behavior within the context of the production, distribution, and consumption of goods and services.

Economics is really about making optimal decisions, so you will learn to apply economics concepts to make optimal decisions in your own life. Microeconomics focuses on choices made by individual consumers and firms, how those choices are made, and the impacts they have on society.

Course Goal & Objectives

By the end of this course, you should be able to employ basic microeconomic principles to explain why individual's (consumers, producers, or government) decisions cause markets to fail or succeed in the world around you. You will do so by mastering the following objectives:

1. Demonstrate how Opportunity Costs affect economic decisions.
2. Apply the Benefit-Cost Principle in a given economic decision.
3. Determine in a given economic decision which costs and benefits are relevant and which are not.
4. Interpret a Demand Curve and a Supply Curve.
5. Predict changes in Equilibrium Quantities and Prices as a result of changes in the underlying determinants of market demand and supply or government intervention.
6. Compare a perfectly competitive market and an imperfectly competitive market.
7. Apply the general concept of Elasticity for different variables in the demand or supply function.

Eye Eoun (Ian) Jung

Contact Email:

ejung11@gsu.edu

- **Email me with your GSU email only** and include ECON2106 in the subject.
- Faculty cannot respond to emails other than official GSU student emails.

Office Location:

Department of Economics, 6th floor Desk
668F, 55 Park Place
Atlanta, GA 30303

Office Hours:

Wed Fri 11:00 am - 12:00 pm

Performance & Evaluation

Overview of assignments and their percentages of your grade:



Participation

Economics in Our World discussion boards
(Top 4 of 5)

8%



Participation

Pre-Test & Post-Test
(1% each for completion)

2%



Practice - Interactive Tools

(Top 40 of 52)

15%



Practice - iCollege Quiz Tool

(Top 10 of 14)

15%



Mastering Micro - Interactive Tools

(Top 40 of 52)

25%



Mastering Micro - iCollege Quiz Tool

(Top 10 of 11)

35%

Grading Scale

This course uses a plus/minus grading system. Letter grades are assigned based on the following scale:

Letter Grade	Final Course Score	Letter Grade	Final Course Score
A+	97% - 100%	C+	77% - 79%
A	93% - 96%	C	73% - 76%
A-	90% - 92%	C-	70% - 72%
B+	87% - 89%	D	60% - 69%
B	83% - 86%	F	Less than 60%
B-	80% - 82%		



Helpful Notes from Your Professor

Here are some important notes on how you can be successful in this class:

✓ Time Management is Critical

This course involves quite a lot of active engagement. While you have some flexibility for when you choose to complete the assignments, you must meet the deadlines. There are no make ups for any missed work, so it's important to complete the work on time.

✓ Focus on the **why**, not the **what**

As you are working on assignments, be sure to focus on the **why**, not the **what**. I mean, you should be less interested in determining **what** the answer is, and more concerned about **why** it's the answer.

✓ Use Resources Available Wisely

Get to know students in your class and form virtual study groups to discuss the material outside of class. Take advantage of the [SI sessions](#), [Undergraduate Economics Tutoring Lab](#) and resources available at [Digital Learning at Georgia State website for students](#).

✓ Please Visit Me (in Office Hours – Either by in-person or online)

I am very enthusiastic about this topic and committed to helping you understand the concepts. I also enjoy meeting students and working through questions you have, so feel free to set up a time to meet me online via WebEx. If anything doesn't make sense while you are studying, do not hesitate to contact me with questions, comments, or concerns.

Required Textbook

- All required readings are available through links in iCollege.

Prerequisites

- MATH 1001 (Quantitative Reasoning) or MATH 1111 (College Algebra).

Course Modality

- This course is delivered in a fully in-person format.

Course Schedule & Assignments

Course Intro Module (Get set-up for success) – Complete Before Starting Course Work

1. Read the course overview information
2. Syllabus & Schedule – Read through this document online or download the PDF and save
3. Learning Activities & Your Participation – note general expectations and supports
4. Assignments & Policies – note essentials for success
5. Economics & You – explore
6. Special Course Features to Pay Attention To – download workbook and note course features
7. Help With Time Management for Class Success – download worksheet and make a plan
8. Supplemental Instruction Leader – note who and contact information
9. Class Introductions – participate in the class introduction activity
10. AYSPS Pre-survey – complete the survey
11. Microeconomics Pre-test – complete the pre-test

Due Date Scheduler

Weeks	Week 1	Week 2	Week 3	Week 4	Week 5	Week 6	Week 7	Week 8
Dates	8/26-9/1	9/2-9/8	9/9-9/15	9/16-9/22	9/23-9/29	9/30-10/6	10/7-10/13	10/14-10/20
Module	Module 1	Module 2	Module 3	Module 3	Module 4	Module 4	Module 5	Module 5
Sections	1.1-1.6	2.1-2.6	3.1-3.6	3.7-3.11	4.1-4.4	4.5-4.9	5.1-5.6	5.7-5.11
Due Dates every Sunday at 11:59 pm	Micro Pre-test M1 Knowledge Check (Practice) M1 Mastering Micro (Assess) M1 ECON in Our World: Economists (Post)	M2 Knowledge Check (Practice) M2 Mastering Micro (Assess) M1 ECON in Our World: Economists (Respond)	M3 Part A Knowledge Check (Practice) M2 ECON in Our World: Incentives (Post)	M3 Part B Knowledge Check (Practice) M3 Mastering Micro (Assess)	M4 Part A Knowledge Check (Practice) M2 ECON in Our World: Incentives (Respond)	M4 Part B Knowledge Check (Practice) M4 Mastering Micro (Assess)	M5 Part A Knowledge Check (Practice)	M5 Part B Knowledge Check (Practice) M5 Mastering Micro (Assess)

Weeks	Week 9	Week 10	Week 11	Week 12	Week 13	Thanksgiving Break	Week 14	Finals Week
Dates	10/21-10/27	10/28-11/3	11/4-11/10	11/11-11/17	11/18-11/24	11/25-12/1	12/2-12/8	12/9-12/15
Module	Module 6	Module 7	Module 8	Module 9	Module 10		Module 11	Course Conclusion
Sections	6.1-6.4	7.1 -7.5	8.1 -8.7	9.1 -9.5	10.1 -10.7		11.1 -11.3	-
Due Dates every Sunday at 11:59 pm	M6 Knowledge Check (Practice)	M7 Knowledge Check (Practice)	M8 Knowledge Check (Practice)	M9 Knowledge Check (Practice)	M10 Knowledge Check (Practice)		M11 Knowledge Check (Practice)	M11 ECON in Our World: Comparative Advantage (Respond)
	M6 Mastering Micro (Assess)	M7 Mastering Micro (Assess)	M8 Mastering Micro (Assess)	M9 Mastering Micro (Assess)	M10 Mastering Micro (Assess)		M11 Mastering Micro (Assess)	Micro Post-test
		M7 ECON in Our World: Monopoly (Post)	M7 ECON in Our World: Monopoly (Respond)	M9 ECON in Our World: Free Riders (Post)	M9 ECON in Our World: Free Riders (Respond)		M11 ECON in Our World: Comparative Advantage (Post)	

Support Statements

Inclusivity Statement

I understand that students in my courses come from a variety of backgrounds and perspectives. I am committed to providing a learning environment that respects diversity. To build this community, I ask all members to:

- Share their unique experiences, values and beliefs
- Be open to the views of others
- Honor the uniqueness of their colleagues
- Appreciate the opportunity that we have to learn from each other in this community
- Value each other's opinions and communicate in a respectful manner
- Keep confidential discussions that the community has of a personal (or professional) nature

GSU Diversity Statement

Georgia State University values diversity and is committed to fostering and maintaining an educational environment which appreciates individual differences in all areas of operation including classroom instruction, texts, and materials. To this end, any actions, practices, or processes by any faculty, staff person, or student that discriminates against or is prejudicial toward any person or group based on race, gender, age, religion, ethnicity, nationality, disability, sexual orientation, or socioeconomic status will not be tolerated.

Students in need of Accommodations

Students who wish to request accommodation(s) for a disability may do so by connecting with the Access and Accommodations Center (AACE), see <https://access.gsu.edu/student-resources/>. To receive academic accommodations, a student must have an Accommodation Letter issued by AACE and provided to instructors of classes in which accommodations are sought.

For more information, contact the GSU Access and Accommodations Center (AACE)

Phone: (404) 413-1560, Email: access@gsu.edu, Website: access.gsu.edu

Address: Student Center East, Suite 304, 55 Gilmer Street, Atlanta, GA 30303

Student Success Programs at Georgia State

GSU offers many programs to help students succeed. See <https://success.students.gsu.edu/> for more information on programs such as [Academic Coaching](#) or [Success Workshops](#).

Veterans & Serving Military

Georgia State honors its military and veteran men and women returning to pursue their education. Students who are veterans, serving in the military, their dependents, and the survivors of serving military are encouraged to avail themselves of a full range of college services and activities through the Military Outreach Center (MOC).

For assistance or guidance while attending GSU on campus or online, contact the Atlanta Campus Military Student Advocate, DeWayne Johnson, at 404-413-2331. Also, please be sure and let me know ASAP if or when there is any possibility of you being activated and deployed. Thank you for your service!

For more information contact the GSU Military Outreach Center

Phone: (404) 413-2331, Email: djohnson273@gsu.edu, Website: military.gsu.edu

Address: 217 Dahlberg Hall, Atlanta, GA 30303

Basic Needs Statement

Students who face challenges securing their food or housing and believe this may affect their performance in a course are urged to contact the Dean of Students for support. Notify the professor if you are comfortable in doing so. This will enable us to provide resources that we may possess. The [Embark Program at GSU](#) provides resources for students facing homelessness.

Panther's Pantry also offers additional support to students in need of assistance with academics, housing, employment, mental health, and more. For additional information, visit <https://pantry.gsu.edu> or email pantherspantry@gsu.edu.

FERPA Statement

In keeping with USG and university policy, this course website will make every effort to maintain the privacy and accuracy of your personal information. Specifically, unless otherwise noted, it will not actively share personal information gathered from the site with anyone except university employees whose responsibilities require access to said records. However, some information collected from the site may be subject to the Georgia Open Records Act. This means that while we do not actively share information, in some cases we may be compelled by law to release information gathered from the site. Also, the site will be managed in compliance with the Family Educational Rights and Privacy Act (FERPA), which prohibits the release of education records without student permission. For more details on FERPA, [go here](#).

Sexual Harassment Statement

In instances of sexual misconduct, the present instructor(s) and teaching assistants, are designated as Responsible Employees who are required to share with administrative officials all reports of sexual misconduct for university review. If you wish to disclose an incident of sexual misconduct confidentially, there are options on campus for you to do so. For more information on this policy, please refer to the [Sexual Misconduct Policy](#) which is also published in [Student Code of Conduct Handbook](#).

Campus Carry Statement

The Campus Carry legislation allows anyone properly licensed in the state of Georgia to carry a handgun in a concealed manner on university property with noted exceptions. Information about the law can be found at <https://safety.gsu.edu/safety-and-you/#1>. It is the responsibility of the license holder to know the law. Failure to do so may result in a misdemeanor charge and may violate the Georgia State Student Code of Conduct.

Campus Safety

Georgia State University values the safety of all university community members on all of our campuses. To promote campus safety, the university is providing the LiveSafe app free for all students, faculty, and staff. This app provides a quick, convenient, and discrete way to communicate with the GSU police. I strongly recommend that you download the app from either the Apple App Store or Google Play. You can sign-up for Panther Alerts and learn more about LiveSafe by visiting the GSU LiveSafe webpage: <https://safety.gsu.edu/livesafe/>. In addition, please make sure you have the campus police numbers in your phone.

- For emergencies call 404-413-3333
- For non-emergencies and to request a safety escort call 404-413-2100
- If you are hearing impaired call 404-413-3203

Online Course Evaluations

Your constructive assessment of this course plays an indispensable role in shaping improvements of all courses within this program and your educational experiences at Georgia State. Please take time to fill out the online course evaluations. We appreciate honest, open, and constructive feedback.

Policies

Academic Integrity

All students are responsible for knowing and adhering to [GSU's Policy on Academic Honesty](#) as published in [Student Code of Conduct Handbook](#). Special notes about exams: Don't be a free rider - you cannot ask people (your classmates or others) or the internet for help during exams. Don't be a job-creator or an entrepreneur. You cannot pay people to help you. You cannot help people for payment (or for free).

Disruptive Student Behavior

Students are expected to behave properly in the shared student learning environment – so as not to interfere with the learning environment of others in the class. Students not adhering to these rules/guidelines may be asked to leave the class and may be subject to an administrative withdrawal (depending on the severity of the infraction). For an online course, this includes disruptive behavior in the course website(s). See the [Student Code of Conduct Handbook](#) for more information on GSU's policy on disruptive student behavior in the classroom or other learning environment.

Unauthorized Public Posting and Distribution of Course Materials

The selling, sharing, publishing, presenting, or distributing of instructor-prepared course lecture notes, videos, audio recordings, or any other instructor-produced materials from any course for any commercial purpose is strictly prohibited unless explicit written permission is granted in advance by the course instructor. This includes posting any materials on websites such as Chegg, Course Hero, OneClass, Stuvia, StuDocu and other similar sites. Unauthorized sale or commercial distribution of such material is a violation of the instructor's intellectual property and the privacy rights of students attending the class and is prohibited.

Semester Dates

The course syllabus provides a general plan for the course; deviations may be necessary. Important University dates can be found [here](#).

Withdrawals, Incompletes, and Grade Changes

Students who withdraw after the midpoint of each term will not be eligible for a "W" except in cases of [Emergency Withdrawal](#). Also, see [Withdrawal Policy](#), [Repeat to Replace Policy](#), and [Grade Appeal and Change \(including Incomplete Grades\) Policy](#).

AYSPS Career Services & Alumni Office

The [Andrew Young School of Policy Studies](#) provides career support and leadership development services to all AYSPS students and alumni. If you are interested in career building activities and are in the Atlanta area go to career.aysps.gsu.edu. If you are out of the area, please contact the office to schedule a phone or online consultation with the Career Services department.

GSU College to Career Initiative

Georgia State aims to make career preparedness a large part of a student's academic pursuits. The [College to Career initiative](#) develops curricular enhancements that help students become **aware** of career [competencies](#), **connect** those competencies to the work they do in the major and **demonstrate** their proficiency of transferable skills. I encourage you will think of this as you take this gateway course.